

Something to think about

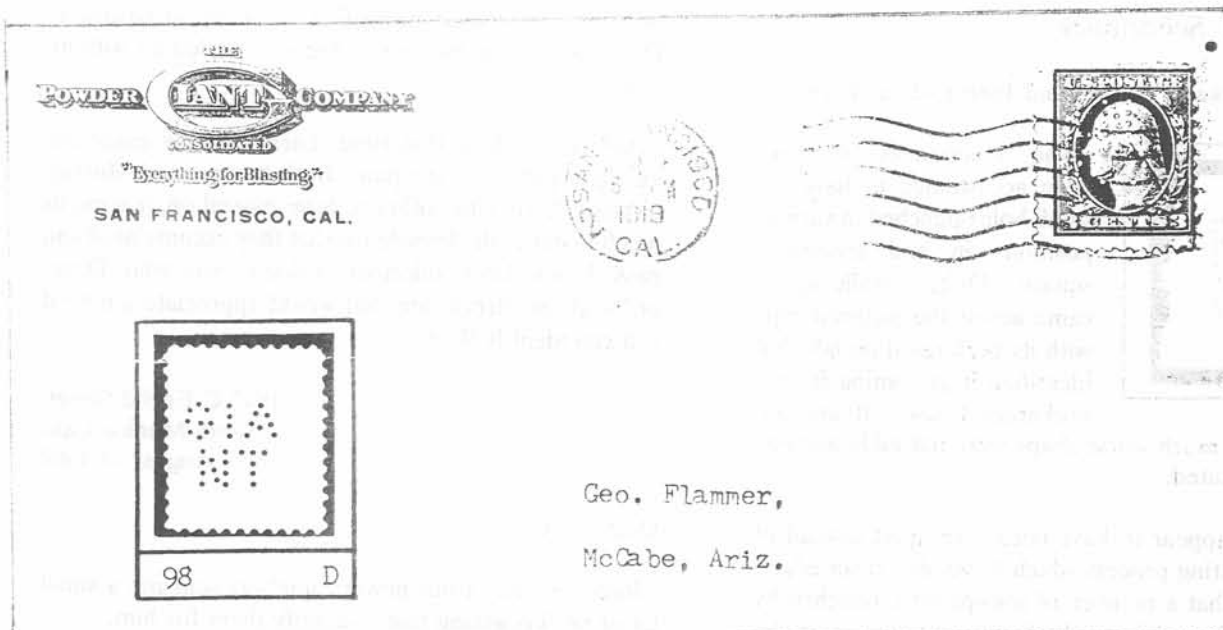
Harry Rickard (1802)

Take-overs have always been a way of life in business. In the not too distant past they were a delight to stock holders who frequently benefitted. Right now, they once again seem to be increasing in popularity.

By referring to the Giant Powder Company cover illustrated on the following page you will note that the

stamp is perforated with perfin pattern G98. *The Catalog of United States Perfins* lists the user of that pattern as the Giant Powder Company of San Francisco, CA. This cover was posted on April 7, 1919. However, some time after that date there was a change in ownership. A club member who obtained an Atlas cover with a Giant perfin pattern notified the Club via the *Bulletin*.

These data have also been previously been reported in *The Perfins Bulletin*. In March 1987 (pp. 41-42) Shannon Lientz, Jr. (#1587) brought our attention to William



S. Dutton's *Du Pont: One Hundred and Forty Years*, New York, Charles Scribner's Sons, 1942, reporting that as a result of a court ordered divestiture Du Pont's business in industrial explosives was divided among three companies: Du Pont and two new independents: Hercules Powder company and Atlas Powder Company. According to Dutton, "Shortly thereafter, Atlas acquired control of the Giant Powder Company, consolidated, on the West Coast.